Case 15-21415-MBK Doc 53 Filed 03/17/17 Entered 03/17/17 14:44:51 Desc Main

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Page 1 of 2

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

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In Re:

Thomas J. Bubryckie,

Debtor.



Order Filed on March 17, 2017 by Clerk U.S. Bankruptcy Court District of New Jersey

Case No.: 15-21415-MBK

Adv. No.:

Hearing Date: 2/14/2017 @ 10:00 a.m.

Judge: Michael B. Kaplan

ORDER GRANTING STAY RELIEF & RESOLVING OBJECTION TO CONFIRMATION OF PLAN

The relief set forth on the following pages, numbered two (2) through two (2) is hereby **ORDERED.**

DATED: March 17, 2017

Honorable Michael B. Kaplan United States Bankruptcy Judge (Page 2)

Debtor: Thomas Bubryckie Case No: 15-21415-MBK

Caption of Order: ORDER GRANTING STAY RELIEF & RESOLVING OBJECTION TO

CONFIRMATION

This matter having been brought before the Court by KML Law Group, P.C., attorneys for Secured Creditor, MTGLQ Investors, L.P., Denise Carlon, Esq. appearing, upon a motion to vacate the automatic stay as to real property located at 76 South Road, Chester, NJ 07930, and it appearing that notice of said motion was properly served upon all parties concerned, and this Court having considered the representations of attorneys for Secured Creditor and Joan Sirkis Warren, Esq., attorney for Debtor, and for good cause having been shown

It is **ORDERED, ADJUDGED and DECREED** that as of <u>March 31, 2017</u>, the automatic stay is vacated to permit Secured Creditor to institute or resume and prosecute to conclusion one or more actions in the court(s) of appropriate jurisdiction to pursue Secured Creditor's rights in the land and premises commonly known as 76 South Road, Chester, NJ 07930; and

It is further **ORDERED**, **ADJUDGED** and **DECREED** that after March 31, 2017, Secured Creditor, its successors or assigns, may proceed with its rights and remedies under the terms of the subject mortgage and pursue its state court remedies including, but not limited to, taking the property to sheriff's sale, in addition to potentially pursuing other loss mitigation alternatives, including but not limited to a loan modification, short sale, or deed-in-lieu of foreclosure. Additionally any purchaser of the property at sheriff's sale (or purchaser's assignee) may take any legal action for enforcement of its right to possession of the property; and

It is further **ORDERED, ADJUDGED and DECREED** that Secured Creditor may join the debtor and any trustee appointed in this case as defendants in its action(s) irrespective of any conversion to any other chapter of the Bankruptcy Code; and

It is further **ORDERED**, **ADJUDGED** and **DECREED** that Secured Creditor's objection to confirmation is hereby resolved.